



Submission Date: Sep 15, 2026
UMR: G240915X8E3451

Facultative Reinsurance Submission

Placement Information

Reinsured (new or renewal?):	Renewal
Quote Request by Date:	As soon as possible
Class of Business:	Workers Compensation
Currency:	USD
Reinsured:	Pinnacle National Insurance Co.
Reinsured Address:	123 Summit Way, Denver, CO 80202, UNITED STATES
Original Insured:	Apex Logistics & Distribution
Original Insured Address:	4500 Industrial Blvd, Chicago, IL 60632
Reinsurance Period:	Nov 01, 2026 12:00 To Nov 01, 2027 12:00
Original Policy Period:	Nov 01, 2026 12:00 To Nov 01, 2027 12:00
Industry Major Group:	42-Motor Freight Transportation and Warehousing
Description of Operations:	Apex Logistics & Distribution is a nationwide provider of third-party logistics (3PL) services, specializing in cold chain storage and transportation for the food and pharmaceutical industries. They operate a large fleet of over 800 refrigerated trucks and manage 55 distribution centers across the United States.
Website:	https://www.apexlogisticsdemo.com/

Reinsurance Requested

Reinsurance Requested:	100% of \$1,500,000 Each Accident Excess of \$500,000 Each Accident (Coverage A & B where applicable)
Reinsurance Type:	Facultative Excess of Loss
Perils:	Workers Compensation
Reinsurance Layer Limit:	1,500,000 USD
Attachment Point:	500,000 USD
Reinsurance Order %:	100%
Brokerage %:	10%
Brokerage Basis:	Net Reinsurance Premium after Commission
Ceding Commission %:	0%
Subject to Audit:	Yes

Original Policy Information

Policy Program:	\$100,000 Deductible
Policy Trigger:	Occurrence
Original Policy Participation:	Coverage A: Statutory Coverage B: Employers' Liability \$1,000,000 Each Accident / \$1,000,000 Each Employee by Disease / \$1,000,000 Policy Limit by Disease

Current Exposure Information

Rating Basis:	Payroll
Exposure Premium:	Manual / Standard
Exposure Amount (Payroll):	\$215,750,000
Experience Modification:	Yes (NCCI Mod: 0.92)

State	Class Code	Payroll	Manual Premium	Modified Premium
CA	7219	45,000,000	1,890,000	1,738,800
TX	7219	32,500,000	910,000	837,200
IL	7380	28,000,000	812,000	747,040
FL	7219	21,000,000	546,000	502,320
PA	7380	18,500,000	481,000	442,520
GA	8292	15,000,000	330,000	303,600
Other	Various	55,750,000	1,505,250	1,384,830

Loss History (Ground Up)

Effective Date	Expiration Date	# Claims	Total Incurred	Valuation Date	Total Exposure (Payroll)
Nov 01, 2021	Nov 01, 2022	52	\$1,850,450	Aug 31, 2026	\$175,200,000
Nov 01, 2022	Nov 01, 2023	48	\$975,800	Aug 31, 2026	\$188,600,000
Nov 01, 2023	Nov 01, 2024	55	\$1,150,000	Aug 31, 2026	\$195,100,000
Nov 01, 2024	Nov 01, 2025	61	\$2,450,900	Aug 31, 2026	\$205,400,000
Nov 01, 2025	Nov 01, 2026	45	\$780,200	Aug 31, 2026	\$210,500,000 (Est.)

Large Losses in Excess of: 150,000 USD

Date of Loss	Status	Total Incurred	Loss Description
Mar 12, 2025	Open	\$1,650,000	See detailed description below. Multi-vehicle accident involving insured's truck on I-80. Multiple injuries and one fatality in third-party vehicle. Insured driver sustained severe back injuries.

Date of Loss	Status	Total Incurred	Loss Description
Aug 05, 2024	Open	\$485,000	Employee struck by a forklift in a busy warehouse. Sustained multiple leg fractures and a crushed pelvis, requiring extensive surgery and rehabilitation.
Jan 20, 2026	Open	\$310,000	Driver slipped on an icy loading dock while making a delivery. Suffered a traumatic brain injury and fractured vertebrae from the fall. Claim involves complex medical management.
Oct 15, 2023	Closed	\$225,500	Long-term employee developed severe carpal tunnel syndrome in both wrists from repetitive tasks. Claim settled after bilateral release surgery was performed.
May 02, 2025	Open	\$190,000	Mechanic fell from a ladder while servicing a truck engine, resulting in a rotator cuff tear and herniated disc. Ongoing treatment and potential for surgery.
Dec 18, 2022	Closed	\$165,000	Employee strained lower back while improperly lifting a heavy container. Required a lumbar laminectomy. Employee returned to work on light duty.

Detailed Description for Loss on Mar 12, 2025 (Incurred: \$1,650,000)

The insured's driver was operating a fully loaded tractor-trailer on Interstate 80 in Pennsylvania during adverse weather conditions (heavy rain and fog). The driver allegedly lost control of the vehicle, crossing the median and striking two oncoming passenger vehicles. The accident resulted in one fatality and three serious injuries to third parties.

The insured's driver, Mr. John Smith, was also severely injured, sustaining multiple spinal fractures. He has undergone two surgeries to date and is currently in a long-term rehabilitation facility. The prognosis for a full recovery is poor, and he is considered permanently and totally disabled.

Current Status: The claim remains open due to the complex nature of the driver's ongoing medical care and the potential for lifetime benefits. A significant reserve has been established to account for future medical expenses, indemnity payments, and potential legal costs associated with the accident investigation. The claim is being closely managed by a dedicated large-loss adjuster.

Submission Contact

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